

Delaware Preservation Fund, Inc
P. O. Box 632 Montchanin, Delaware 19710
Phone: (302) 832-0300 E-mail: dpf@dca.net Fax: (302) 832-0139

LOAN APPLICATION FORM – INDIVIDUAL

Application # _____ Applicant SS # _____
Fee Paid _____ Co-Applicant SS# _____

A. NAME, ADDRESS, & TELEPHONE OF APPLICANT (S)
(hereinafter jointly and severally called Applicant):

Name: _____

Address: _____

Telephone: _____ Email: _____ Fax: _____

1. Present Address Information

a. Years at this address _____ Rent _____ Own _____

B. SELECTED CHARACTERISTICS OF SUBJECT PROPERTY AND APPLICANT

1. Subject Property General Information

a. Address

b. Property Type and Style

c. Arch/Historical Significance

Number of Units before Rehabilitation _____

After Rehabilitation _____

Number of Square Feet Before Rehabilitation _____

After rehabilitation _____

2. Existing Debt on Subject Property

a. Name and Address of Lending Institution (include name of loan officer):

b. Original Mortgage amount \$ _____

c. Unpaid Balance \$ _____ as of _____

3. Applicant Information

a. Marital Status _____

b. Number of Dependents _____ Age(s) _____

c. Educational Degree or Last Year of School Completed _____
Age _____

4. Co-Applicant's Information

a. Marital Status _____

b. Number of Dependents _____ Age(s) _____

c. Educational Degree or last Year of School Completed _____
Age _____

C. EMPLOYMENT INFORMATION

1. Applicant's Information

a. Title and Occupation

b. Employer's Name Address and Telephone:

c. Years on this job _____

d. Years employed in this profession _____

2. Co-Applicant's Information

a. Title and Occupation

b. Employer's Name, Address, and Telephone

c. Years on this job _____

d. Years employed in this profession _____

D. DPF LOAN APPLIED FOR

1. Rehabilitation Cost
 - a. Amount for Construction \$ _____
 - b. Contingencies \$ _____
 - c. Total \$ _____

2. Fees and Charges
 - a. Settlement Costs \$ _____ (does not include title insurance)
 - b. Easement Monitoring Fee \$ _____ (if applicable)
 - c. Loan Fee \$ _____
 - d. Total \$ _____

3. Funding Source(s)
 - a. DPF Loan Fund Amount \$ _____
 - b. Loan from other Lender (s) \$ _____
 - c. Owners equity or other funding \$ _____
 - d. TOTAL \$ _____

4. Loan Terms
 - a. Loan Amount \$ _____
 - Are Fees being paid with loan proceedings? _____
 - b. Interest Rate Per Annum \$ _____
 - c. Amortization Term 240 Months
 - d. Payment Term 60 Months
 - e. Monthly Payment (P&I) \$ _____

E. APPLICANT'S INFORMATION FOR CREDIT APPROVAL

1. Present Monthly Income

	Applicant	Co-Applicant
a. Base Income	\$ _____	\$ _____
b. Dividends/Interest	\$ _____	\$ _____
c. Net Rental Income	\$ _____	\$ _____
d. Other Income (explain below)	\$ _____	\$ _____
e. Total	\$ _____	\$ _____
f. Total Applicant and Co-Applicant	\$ _____	

2. Monthly Housing Expense

	Present	Proposed
a. Rent	\$ _____	\$ _____
b. First Mortgage (PITI)	\$ _____	\$ _____
c. Other Financing (P&I)	\$ _____	\$ _____
d. Hazard Insurance	\$ _____	\$ _____
e. Real Estate Taxes	\$ _____	\$ _____
f. Maintenance	\$ _____	\$ _____
g. Utilities	\$ _____	\$ _____
h. Other Expenses (explain below)	\$ _____	\$ _____
i. P& I on DPF loan applied for		\$ _____
j. TOTAL	\$ _____	

Explain Other Income and Other Expenses:

3. Assets

- a. Savings/Checking (Balance) \$ _____ Name of Institution: _____
Acct #: _____
- b. Savings/Checking (Balance) \$ _____ Name of Institution: _____
Acct #: _____
- c. Stocks/Bonds (Value) \$ _____ Company Name: _____
Company Name: _____
- d. Life Insurance (Cash Value) \$ _____ Face Amount: \$ _____
- e. Real Estate Owned \$ _____ Market Value: \$ _____
- f. Retirement Fund \$ _____ Vested Interest: _____
- g. Personal Property \$ _____ Include Auto: _____
- h. Other Assets \$ _____ List: _____
- i. TOTAL \$ _____

4. Liabilities: List all outstanding debts, including car loans, real estate loans, revolving charge accounts, credit cards, alimony child support, stock pledges, etc. Use additional sheet if necessary.

- a. Monthly Payment \$ _____ Creditor's Name: _____
Acct #: _____
Unpaid Balance: \$ _____
- b. Monthly Payment \$ _____ Creditor's Name: _____
Acct #: _____
Unpaid Balance: \$ _____
- c. Monthly Payment \$ _____ Creditor's Name: _____
Acct #: _____
Unpaid Balance: \$ _____
- d. Monthly Payment \$ _____ Creditor's Name: _____
Acct #: _____
Unpaid Balance: \$ _____
- e. Monthly Payment \$ _____ Creditor's Name: _____
Acct #: _____
Unpaid Balance: \$ _____

f. Monthly Payment \$ _____ Creditor's Name: _____
Acct #: _____
Unpaid Balance: \$ _____

g. Monthly Payment \$ _____ Creditor's Name: _____
Acct #: _____
Unpaid Balance: \$ _____

h. Monthly Payment \$ _____ Creditor's Name: _____
Acct #: _____
Unpaid Balance: \$ _____

i. Monthly Payment \$ _____ Creditor's Name: _____
Acct #: _____
Unpaid Balance: \$ _____

j. Monthly Payment \$ _____ Creditor's Name: _____
Acct #: _____
Unpaid Balance: \$ _____

k. Total from Additional Sheet: \$ _____ Total from Additional Sheet \$ _____

l. TOTAL \$ _____ TOTAL Balance \$ _____

5. Ratios

- a. Loan to Value: Present _____ #DIV/01 With RF Loan #DIV/01
- b. Primary Hous Expense to Income: Prsnt #DIV/01 With RF Loan #DIV/01
- c. Total Obligation to Income: Prsnt _____ #DIV/01 With RF Loan #DIV/01

F. DECLARATIONS

If you answer "yes" to any questions one through eight, please use additional sheet for explanation.

- 1. Are there any outstanding judgments against you?
Applicant _____ Co-Applicant _____
- 2. Have you been declared bankrupt within the past seven years?
Applicant _____ Co-Applicant _____
- 3. Have you had property foreclosed upon or given title or deed in lieu thereof in the last seven years?
Applicant _____ Co-Applicant _____
- 4. Are you currently a party to any governmental or licensing proceedings or lawsuit?
Applicant _____ Co-Applicant _____
- 5. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure

- Applicant _____ Co-Applicant ____
6. Are you presently delinquent or in default on any loan, mortgage, financial obligation, bond, or loan agreement?
 Applicant _____ Co-Applicant ____
7. Are you obligated to pay alimony, child support or separate maintenance?
 Applicant _____ Co-Applicant ____
 If yes, are you presently delinquent on any such obligation?
 Applicant _____ Co-Applicant ____
8. Are you a co-maker or endorser on a note?
 Applicant _____ Co-Applicant ____
9. Are you a United States citizen?
 Applicant _____ Co-Applicant ____
10. Are you a permanent resident alien?
 Applicant _____ Co-Applicant ____
 Are you a permanent non-resident alien?
 Applicant _____ Co-Applicant ____
11. Do you intend to occupy the subject property as your primary residence?
 Applicant _____ Co-Applicant ____

G. CERTIFICATION BY APPLICANT

The undersigned, hereinafter referred to as "Applicant," certifies that the information provided in this application, along with all information provided in support of this application, is true and correct as of the date set forth on this application and is given for the purpose of obtaining a loan of money from the Delaware Preservation Fund, Inc herein referred to as the "DPF," under its Preservation Fund Loan Program. By signing this certification below, Applicant Co-Applicant, jointly and severally, warrant and agree that any loan by the DPF, if and when approved shall be subject to the terms and conditions described in Exhibit "A" attached hereto and made a part hereof.

Applicant's Signature

Date

Co-Applicant's Signature

Date
